



1506  
UNIVERSITÀ  
DEGLI STUDI  
DI URBINO  
CARLO BO

# Global Political Economy: Introduction to the course

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# Aim of the course

The course is aimed at providing an overview of economic issues related to global economy by combining concepts of international economics and international business

A combination of standard economic models and empirical evidence (based on historical data or case studies) is employed to understand what drives international trade between countries and foreign direct investments of multinational firms as well as to discuss which are the consequences of globalization on socio-economic dimensions

# About me

- **Current position:**
  - Assistant professor in Applied Economics, Department of Economics, Society, Politics, **University of Urbino 'Carlo Bo'** (since November 2016)
- **Previous positions:**
  - Post-doctoral researcher, Research Centre for Sustainable Economic Growth of the **National Research Council of Italy** (IRCrES-CNR, 2012–2016)
  - Post-doctoral researcher at **OFCE-SciencesPo**, Sophia Antipolis, France (2014-2015)
- **Education:**
  - **PhD** in Economics, Markets, Institutions at **IMT** Institute for Advanced Studies **Lucca**, Italy (2009-2012)
  - **Visiting** scholar at **UC Berkeley** (2011)
  - 'Laurea Magistrale' in Applied Economics and Economic Policies, **University of Ferrara**, Italy (2003-2008)
- **Research:**
  - Environmental economics and policy
  - Trade and the environment
  - Innovation in firms and sectors

# Structure of the course

## - more details on the syllabus -

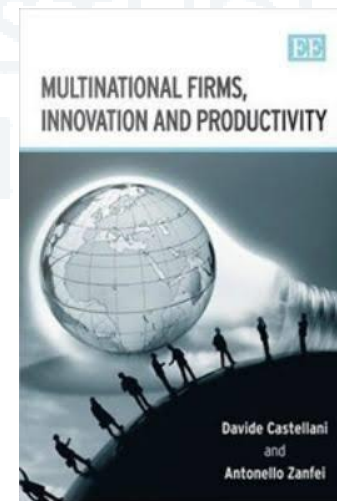
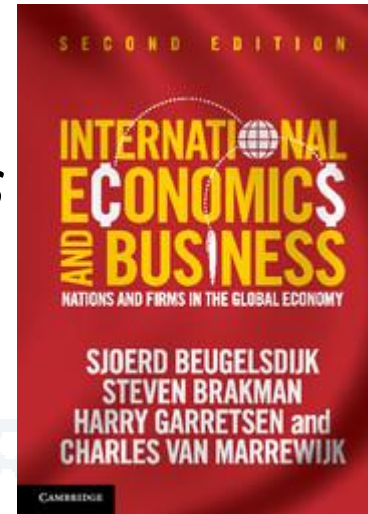
1. Key **stylized facts** about globalization patterns
2. Standard economic models that describe the **determinants of international trade**
3. Models of trade in presence of:
  - a. **Heterogenous firms**
  - b. **Imperfect competition**
  - c. **Trade costs**
4. **Trade vs investment** abroad
  - a. Economic models that describe firms' decisions about internationalization strategies
  - b. Focus on the role of technology
5. **Impacts** of globalization

# Homepage of the course

- See my personal homepage:  
<http://www.giovamarin.altervista.org> > Teaching  
or direct URL: <https://tinyurl.com/yanwp238>
- You will find:
  - Timetable of classes
  - Syllabus
  - Slides (posted after class)
  - Additional material about topics discussed in class (posted after class)

# Textbooks

- Beugelsdijk S, Brakman S, Garretsen H, van Marrewijk C "*International Economics and Business. Nations and Firms in the Global Economy*", Second Edition, Cambridge University Press, 2013 (**BBGV**)
- Castellani D, Zanfei A "*Multinational Firms, Innovation and Productivity*", Edward Elgar Publishing, 2006 (**CZ**)



# Additional material

- Slides
- Articles on magazines or newspapers
- Articles on academic journals

# Evaluation

## 1. Mid-term written exam:

- 30% of final evaluation
- Date: March 20th (TBC)

## 2. Short essays and presentations on specific topics:

- 20% of final evaluation
- Dates:
  - Topics assigned on March 21st (TBC)
  - Essays due by April 15th
  - Presentations to the class on April 17th, 18th, 24th (TBC)

## 3. Final written exam:

- 50% of final evaluation
- Date: Thursday May 2nd (TBC)



# Office hours and contacts

- My office is located in the Department of Economics, Society, Politics, Via Aurelio Saffi, 2, Urbino
- E-mail: [giovanni.marin@uniurb.it](mailto:giovanni.marin@uniurb.it)
- Office hours: Tuesday (11.30AM – 1PM)

# Timetable

- Tuesday 2-3PM
- Wednesday 11AM – 1PM
  - Due to other commitments (research projects and conferences) some of the classes will not take place or will be moved

| Week                | Date                  | Title  |
|---------------------|-----------------------|--|
| 1                   | 16-17 Jan 2018        | Introduction to the course: dimensions of globalization and key stylized facts   |
| 2                   | 23-24 Jan 2018        | Basic concepts of microeconomics and industrial organization   |
| 3                   | 30-31 Jan 2018        | Comparative advantage (Ricardo)  |
| 4                   | 6-7 Feb 2018          | Factor endowment: HO model   |
| 5                   | <b>13-14 Feb 2018</b> | <b>No class</b>  |
| 6                   | 20-21 Feb 2018        | Beyond comparative advantage and factor endowment: intra-industry trade  |
| 7                   | 27-28 Feb 2018        | Internationalization, firm heterogeneity and trade costs<br>Internationalization strategies and imperfect competition        |
| <b>Spring break</b> |                       |  |
| 9                   | 13-14 Mar 2018        | FDI and firm-specific advantages   |
| 10                  | <b>20 Mar 2018</b>    | <b>Exam on lectures 1-14 (30% of final mark)</b>   |
|                     | 21 Mar 2018           | Assignment of topics for essays and presentations to groups of students.<br>The essay is due by April 15 (20% of final mark) |
| 11                  | <b>27-28 Mar 2018</b> | <b>No class</b>  |
| 12                  | 3-4 Apr 2018          | Effects of globalization: economic growth, offshoring, wages, skills, inequality, social dimension, environment              |
| 13                  | 10-11 Apr 2018        | Technology, demand and FDI; asset-exploiting and asset-seeking FDI (Prof. Zanfei)  |
| 14                  | <b>17-18 Apr 2018</b> | <b>Students' presentations I and II</b>  |
| 11                  | <b>24 Apr 2018</b>    | <b>Students' presentations III</b>   |
| 12                  | <b>2 May 2018</b>     | <b>Final exam (50 % of final mark)</b>   |